

E FUNERAL PREMIUMS

SINGLE AND FAMILY FUNERAL COVER (TICK THE APPLICABLE BOX)

Individuals have to be between the ages of 18-65 years when joining	Single		
	Cover	Monthly Premium	
	R5 000	R15.00	<input type="checkbox"/>
	R7 500	R22.50	<input type="checkbox"/>
	R18 000	R37.50	<input type="checkbox"/>

Guardians have to be between the ages of 18-65 years when joining	Family (Up to six children)		
	Cover	Monthly Premium	
	R5 000	R18.00	<input type="checkbox"/>
	R7 500	R30.00	<input type="checkbox"/>
	R18 000	R54.00	<input type="checkbox"/>

Cover for additional children over and above the six children is available at an additional premium.

SINGLE MEMBERS WHO SELECT FUNERAL COVER FROM THE AGE OF 66 (SELECT AND COMPLETE)

		Cover	Monthly premium
66 - 74 years	R13.13 per R1000 cover (maximum of R10 000 cover)		
75 - 84 years	R18.75 per R1000 cover (maximum of R10 000 cover)		
85+	R27.00 per R1000 cover (maximum of R10 000 cover)		

EXTENDED FAMILY DETAILS

18 - 64 years	R7.13 per R1000 cover (maximum of R10 000 cover)
65 - 74 years	R13.13 per R1000 cover (maximum of R10 000 cover)
75+	R18.00 per R1000 cover (maximum of R10 000 cover)

Full names (Surname first)	Date of birth	ID number	Relationship	Cover	Monthly premium
				R	R
				R	R
				R	R
				R	R
				Total	R

F BENEFIT SCALE

	SUM ASSURED		
Member & Spouse	R5 000	R7 500	R18 000
Children 14 to 21	R3 500	R5 000	R10 000
Children 6 to 13	R2 000	R3 000	R5 500
Children 1 to 5	R1 000	R1 500	R4 000
Stillborn to 11 months	R750	R750	R2 500

G DECLARATION OF HEALTH

Are you, your spouse, dependants and/or extended family in good health? Yes: No:

If "No", specify any medical complaint fully (policyholder, spouse, dependants, extended family)

POLICYHOLDER'S SIGNATURE

Date:

D	D	M	M	Y	Y	Y	Y
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

H INTERMEDIARY DETAILS (IF APPLICABLE)

Name of brokerage:	<input type="text"/>	Brokerage code:	<input type="text"/>
Full name of Consultant /Agent:	<input type="text"/>		
Consultant/Agent Sub-code:	<input type="text"/>	Tel no.:	<input type="text"/>
Fax no.:	<input type="text"/>	E-mail address:	<input type="text"/>

I TERMS, CONDITIONS AND DISCLOSURES

- a) No maximum age for policyholder applications.
- b) No maximum age for extended family policy applications.
- c) Only for South African citizens with valid Identity Documents.
- d) Prosperity Life covers policyholder, spouse and unmarried children under 22 years of age or 25 years inclusive if the child is at a registered educational institution and is still classified as a dependant.
- e) Premiums are payable monthly in advance in full, to ensure cover for the month. Cover commences on inception date subject to receipt of the first premium, and acceptance of the application for benefits and cover.
- f) Claims will be settled within 48 working hours after all relevant documentation has been received.
- g) Prosperity Life will not pay or be liable for a claim unless –
- Prosperity Life is notified of the claim and such claim is instituted against Prosperity Life in writing in the prescribed manner within 90 (ninety) days from the date of death of the Assured Life. In the event that Prosperity Life rejects a claim or disputes the amount of the claim, the Member, nominated beneficiary or the executor of the estate of the Member may make representations to Prosperity Life within a period of 90 (ninety) days after receipt of the notification of rejection or dispute of the claim;
 - legal action in a court of law is instituted or a complaint with the Long-term Insurance Ombudsman is lodged against Prosperity Life or arbitration proceedings are commenced, within 12 (twelve) months from the date of death of the Assured Life, provided that the 12 (twelve) month period will be suspended with the 90 (ninety) day period mentioned in paragraphs g and i provided further that the Member, nominated beneficiary or the executor of the estate of the Member, will at all times have at least 6 (six) months after the expiry of the 90 (ninety) day period, to institute legal action in a court of law, lodge a complaint with the Long-term Insurance Ombudsman against Prosperity Life or commence arbitration proceedings with regards to the claim.
- h) Should the premium not be received within 15 days after the due date thereof, cover will automatically cease.
- i) Cover in terms of this policy will cease automatically upon the non-payment of premium. Cover may however be reinstated by the policyholder, subject to the following:
- The relevant waiting period/s will once again be applicable from the new date of commencement of payments. It is not the responsibility of the underwriter to cover any member when the premium has not been paid. Premiums are payable on a month to month basis, there are no surrender values and a policy may not be ceded.
- j) Common law as well as civil marriages are recognized by Prosperity Life. Only one spouse is allowed as a dependant for the policyholder.
- k) Application forms must be fully and accurately completed by the policyholder, reflecting full names, dates of birth and identity document numbers of all persons that are to be covered, assisted by the agent where necessary.
- l) Premium rates will be reviewed regularly and the debit order will be adjusted accordingly. A thirty day notice period will apply.
- m) Should it come to the attention of the underwriter that any of the information provided is not accurate, membership under the policy can be cancelled and no claim will be considered.
- n) Maximum cover available under any one policy is R18 000.
- o) Claims procedure: Proof of the Assured Life's death must be submitted by the Member to Prosperity Life or its duly appointed agent by furnishing the following documents to Prosperity Life namely –
- the completed official claim form as required by Prosperity Life;
 - the original or a certified copy of the original death certificate of the Assured Life;
 - a certified copy of the deceased Assured Life's identity document;
 - either the policy certificate, if available, or the application form;
 - an official police report in the case of death of the Assured Life e to unnatural causes;
 - a medical report in the case of stillborn babies, indicating that the pregnancy reached the 26th (twenty-sixth) week;
 - a fully completed BI1663 form; and
 - Proof of membership to a registered medical scheme or employees on Universal WorkerPlan (occupational health and worker wellness services).
- ix) any such other documentary proof as may be required by Prosperity Life in the sole discretion of Prosperity Life.
- x) A claim may be withheld if this documentation is not provided.
- p) No policyholder, spouse, child/children, dependant/s or any extended family member/s may be listed on any other (or more than one) Prosperity Life application document relevant to the same Group or individual policy, i.e. more than one claim payout for the same individual is not permitted.
- q) The policyholder has the right to view the Master Policy at a Prosperity office.
- r) Stonebridge Trading 37 (Pty) Ltd, trading as Universal Cover is a duly registered Financial Services Provider representing Prosperity Life.
- s) Important Notice: Replacement of any financial product is generally to the disadvantage of the proposer because it involves duplication of initial costs charged on the policy.
- t) You have the right to cancel the policy within 30 days of acceptance (cooling off period) if you believe it does not meet your requirements. In the event of a cancellation within the 30 day period all premiums already paid by you will be refunded to you. The refund will be limited by the cost of any risk cover you enjoyed while the policy was in force.
- u) Stonebridge Trading 37 (Pty) Ltd does hold professional indemnity insurance.
- v) All matters concerning the compliance of Prosperity Life are dealt with by the Compliance Department. The contact details are:
Mr. Mukunda Naidoo
Tel: (012) 366 3700
Fax: (012) 366 3503
E-mail: compliance@prosperitylife.co.za
- w) Particulars of Ombud for Financial Service Providers (FAIS Ombud). Available to advise you on compliance issues with the FAIS Act.
P.O. Box 74571, Lynnwood Ridge, 0040
Tel: (012) 470-9080 Fax: (012) 348-3447
- x) Particulars of Long-term Insurance Ombud. Available to advise you in the event of claim problems which are not satisfactorily resolved by the FSP and the insurer:
P.O. Box 45007, Claremont, 7735
Tel: (021) 674-0330 Fax: (021) 674-0951

Waiting periods

Waiting period means a period during which no cover in respect of an assured life shall be provided.

- For cover of R5 000, R7 500 and R18 000
 - Under 66 years of age: 0 months waiting period for members on registered medical schemes or employees on Universal WorkerPlan.
 - Waiting period of 6 months for individuals not on a registered medical scheme or employees on Universal WorkerPlan.
 - Suicide or attempted suicide being the result of insanity (temporary or permanent), mental illness of the Assured Life or the Assured Life being intoxicated or under the influence of intoxicating substances: 24 months waiting period.
- For cover of R1 000 - R10 000 for members who take the funeral cover, from the age of 66
 - 66 - 74 years of age: 9 months waiting period.
 - 75 years and older: 12 months waiting period.
 - Suicide or attempted suicide being the result of insanity (temporary or permanent), mental illness of the Assured Life or the Assured Life being intoxicated or under the influence of intoxicating substances: 24 months waiting period.
- Cover of R1000 - R10 000 for extended family
 - Under 65 years of age: 6 months waiting period.
 - 65 - 74 years of age: 9 months waiting period.
 - 75 years and older: 12 months waiting period.
 - Suicide or attempted suicide being the result of insanity (temporary or permanent), mental illness of the Assured Life or the Assured Life being intoxicated or under the influence of intoxicating substances: 24 months waiting period.
- Outstanding premium during waiting period
Payment of premiums during waiting period must be continuous, i.e. no payment may be outstanding or paid late. If a payment is outstanding or paid late, the policy will lapse and the applicable waiting period will begin again from the date that payments are resumed.

Commissions and fees

- Monthly commission will be payable to your broker or Stonebridge Trading 37 (Pty) Ltd, trading as Universal Cover as the case may be, which commission amounts to 20% of your monthly premium and is included in your monthly premium.
- An administration fee will be paid to Stonebridge Trading 37 (Pty) Ltd, trading as Universal Cover by Prosperity Life, which amounts to 30% of your monthly premium, which amount is included in your monthly premium.

J DECLARATION

I declare that the information supplied above is to the best of my knowledge true, complete and correct. I acknowledge that I have requested and instructed the broker not to complete a financial needs analysis. Furthermore, I understand and accept that this instruction not to proceed with a full financial need analysis could have the effect that all my financial needs may not be properly addressed. I confirm that although I have completed this application form, it does not constitute an insurance contract until a policy is issued and the premium is successfully paid. I hereby authorise Prosperity Life or Universal or their duly appointed representatives to draw against my account, the premium payable under the above plan on a monthly basis, and I request my bank to debit my account in terms of the order. This request will remain in force until cancelled by me in writing. I hereby irrevocably authorise Prosperity Life and/or Universal or their duly appointed representatives to obtain at any time, verification of my account details from my bank.

POLICY HOLDER'S SIGNATURE

Date:

D	D	M	M	Y	Y	Y	Y
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